

ENGIN KARA

Economics Department, University of Bristol, 8 Woodland Road, Bristol, BS8 1TN.

E-mail: engin.kara@bristol.ac.uk

URL: <http://www.enginkara.eu>

Date of Birth: September 26, 1976 Sex: Male Citizenship: Cypriot

EDUCATION:

- 2002 – 2006** **PhD in Economics, University of York, UK**
Thesis Title:
Nominal Interia, Persistence and Optimal Monetary Policy in a Generalized Taylor Economy. (Supervisor: Prof. Huw Dixon)
- 1998 – 1999** **Master of Science in Economics, University of Warwick, UK**
Dissertation Title:
The Implications of Different Bargaining Structures on Optimal Fiscal Policy in a Two-Country Model. (Supervised by Dr. Michele Santoni)
- 1993 – 1997** **Bachelor of Science in Economics, University of Istanbul, Turkey**
- 1987 – 1993** **Turk Maarif College, Nicosia, Cyprus**

WORK EXPERIENCE:

- 2009-present** **Lecturer in Economics, University of Bristol, UK**
- 2009-present** **Research Affiliate, CESifo, Munich.**
- 2007-2009** **Economist, National Bank of Belgium, Research Department.**
- 2006- 2007** **Lecturer in Economics, University of Birmingham, UK**
Taught “Graduate Monetary Economics” course among other courses.
- May 2007** **Consultant, European Central Bank, Monetary Policy Strategy Division, Frankfurt, Germany**
- July-Oct. 2005 and** **Internship, European Central Bank, Monetary Policy Strategy**
March-June 2006 **Division, Frankfurt, Germany**
Project: “Monetary Policy and Demographic changes”
Cited by: Jean-Claude Trichet (2007):
<http://www.ecb.int/press/key/date/2007/html/sp070926.en.html>
- April - Sept. 2002** **Economist, EuroSource, Istanbul, Turkey**
- May 2000-Dec. 2001** **Economist, Treasury, Ottomanbank, Istanbul, Turkey**

JOURNAL PUBLICATIONS:

- “Can we explain inflation persistence in a way that is consistent with the micro-evidence on nominal rigidity?” (with Huw Dixon), September 2008. (*Journal of Money, Credit and Banking, forthcoming*)
- “How to compare Taylor and Calvo contracts: a comment on Michael Kiley” (with Huw Dixon), *Journal of Money, Credit and Banking*, 38(4), June 2006.

WORKING PAPERS UNDER REVISION:

- “Optimal Monetary Policy in the Generalized Taylor Economy”, January 2008. (revise and resubmit, *Journal of Economic Dynamics and Control*)
- “Persistence and Nominal Inertia in a Generalized Taylor Economy: How Longer Contracts Dominate Shorter Contracts” (with Huw Dixon), *Cardiff Business School Working paper*, January 2007. (revise and resubmit, *European Economic Review*)

WORKING PAPERS:

- “Micro-evidence on Prices, Inflation persistence and Optimal Monetary Policy”, April 2008.
- “Input-Output Connections between sectors and Optimal Monetary Policy”, April 2008. (submitted to a special issue of the Scandinavian Journal of Economics (Invited)).

WORK IN PROGRESS:

- “Can Sticky Price/Wage Models Generate Volatile and Persistent Real Exchange Rates: A Comparison of Different Models”
- “Interest Rate Effects of Demographic Change in a New-Keynesian Life-Cycle Framework” (with Leopold von Thaden),
- Financial Frictions in a Life-Cycle Economy.

PROFESSIONAL ACTIVITIES:

Referee for Journal of Economic Dynamics and Control, Journal of Economic Surveys, Journal of Money, Credit and Banking, Economics

PRESENTATIONS:

2009: University of Birmingham, Bank of England, Reserve Bank of New Zealand, Bank of Canada, National Bank of Belgium.

2008: Boston FED-Dynare conference, National Bank of Belgium, Central Bank of Cyprus, European Central Bank, CESifo Area Conference on Macro, Money & International Finance.

2007: The Royal Economic Society Annual Conference.

2006: The Royal Economic Society Annual Conference 2006, The Royal Economic Society First Ph.D. Presentation Meeting.

2005: The 9th World Congress of the Econometric Society, Monetary Policy Strategy Division at the European Central Bank, 11th Annual Conference of the Society of Computational Economics on Computing in Economics and Finance.

ADDITIONAL WORK EXPERIENCE:

October 2003 – Office Manager in the PhD Students Office, University of York
September 2006 Involved maintaining the office and providing support for PhD students and their computers.

January 2003- Teaching Assistant in the Economics Department, University of York
September 2006 **Courses taught:** Macroeconomics 1, , Microeconomics 1, Applied Economics, Introduction to Statistical Theory 2, Mathematical Techniques in Economics.

SHOLARSHIPS:

October 2003- University of York Research Scholarship
2005 Maintenance and Fees grant

SKILLS AND INTERESTS:

Computing Working knowledge of Microsoft Office packages, the main Econometric packages, Matlab and Stata.

Languages Fluent in Turkish, English. Basic knowledge of German.